

AUTHORIZED DISTRIBUTOR CERTIFICATE

This to certify that **Bel Stewart s.r.o.** - 2 Na Bojišti str. - 12000 Prague 2 Czech Republic is appointed as Authorized Distributor, Dealer and technical support office for the territory of the Czech Republic and Slovak Republic.

Bel Stewart s.r.o. is authorized to offer, resell and provide technical support according **TELENCO** sales, marketing and warranty policies.

Valid till 01/01/2012



Moirans, FRANCE
July 25th, 2011

Gregory Guimaraes
Export Sales Director